UM-St. Louis ranked in the top 20 for the best International Business programs for the 7th consecutive year.
Greetings to the supporters of International Business and the International Business Institute at the University of Missouri–St. Louis.

With the fall semester in full swing on our campus, everyone at the Business Institute is looking forward to another exciting year. And we are off to a great start.

The most exciting news is that the University of Missouri–St. Louis has once again been recognized in the annual U.S. News and World Report Survey on Americas Best Colleges. That’s right, for the 7th consecutive year, the Undergraduate International Business Degree program has been ranked in the top 20 and moved up a notch to 15th overall. This is a great tribute to the commitment of the University, the College of Business, our esteemed faculty and students as well as the support provided by our Advisory Board.

It goes without saying that this is an especially great tribute to the hard work of Dr. Allan Bird, the most recent director of the International Business Institute. As many of you know, Dr. Bird accepted a position at Northeastern University this summer and we wish him well in his new endeavors. We also look forward to continuing to work with Dr. Bird as a part of our memberships in the Consortium for Undergraduate International Business Education – CUIBE.

With Dr. Bird’s departure, I was honored when Dean Keith Womer of the College of Business asked if I would assume the role as Director of the Institute. After leaving Anheuser-Busch following a 30-year career, and having been involved with the International Business Institute since its inception in 2002, it was a perfect opportunity for me to devote my time to two of my passions... international business and education.

So as we begin our 8th year at the Institute, we remain excited about what the future can bring. With a solid ranking, excellent faculty and an expanding Advisory Board of leading business executives and university faculty and administrators, we can face the obvious challenges in today’s world and aggressively pursue our goal of providing the best international business education for our students and support the business community in the St. Louis Region.

I hope you will enjoy this edition of our newsletter and catch up with all the programs and activities we have to offer.

Sincerely,

Steve Burrows
Director
INTERNATIONAL BUSINESS INSTITUTE
UNIVERSITY OF MISSOURI–ST. LOUIS
A Message from Thomas Eyssell
Associate Dean and Director of Graduate Studies

I have just returned from a visit to our IMBA partner south of the border: Monterrey Tech. This is the first year of our partnership and we have two students at the Puebla campus, approximately an hour south of Mexico City. Puebla is a city of 2 million people, and dates back to the 1500s. It is home to several large manufacturers. One that you are undoubtedly familiar with is Volkswagen – Puebla, is the headquarters for Volkswagen's North American vehicle production. Not surprisingly, VW is providing an internship for one of our students!

The campus is only a few years old and is home to approximately 3,000 students. The campus is modern and quite attractive. It is located in the newer and growing part of the city, and a few blocks from a major shopping area. Housing options are abundant and quite inexpensive, and the local food is excellent!

While in Puebla, American students can take courses in class rooms or online from other Monterrey Tech campuses, and obtain internships in large and small firms alike. If Spanish is your language, or you are interested in Mexican culture, I urge you to consider Puebla as a possible study abroad destination.

Sincerely,

Dr. Thomas Eyssell
Since the formation of the International Business Institute in 2002, we created the Advisory Board which is made up of senior advisors from both the academic and business communities. The Advisory Board helps guide the Institute by providing a strong link to the business community which in turn brings a benefit to students and the businesses themselves through a variety of cooperative efforts such as internship, special projects and other real-life learning experiences. Likewise, the College of Business International Business program benefits from the input of the business executives with respect to the curriculum which is most relevant for students seeking employment in international business positions.
Through the generosity of our faculty, friends of the University and the Advisory Board, the International Business Institute is able to provide over $5,000.00 in scholarship money each year to capable and deserving students pursuing an international business degree. The following summarizes the scholarships available.

To view a full list of scholarships and awards available through the College of Business Administration, please visit http://business.umsl.edu/awards/awards.htm. Students must apply online and have the application submitted to Jane Farrell at Jane_Farrell@umsl.edu.

### David P. Gustafson Memorial Scholarship
- Business Major
- Must be for student studying abroad
- $500

### Maria Maddalena Chi Chun Chan Memorial Scholarships
- Must be Junior or Senior
- Must be an International Business Major
- Must have a minimum GPA of 3.5
- $1000
  - 2 scholarships available each year

### International Business Scholarship
- Must be full time student
- Must be International Business Major
- Must demonstrate need as determined by the FAFSA
- $1500

### International Business Advisory Board Scholarship
- Must be an IB Major or International MBA student
- Must have a minimum GPA of 3.0
- Must use scholarship for study abroad
- International Experience requirement
- $2000
  - Multiple scholarships available each year

### International Business Fellows Scholarship
- Must be an IB Major
- Must have a minimum GPA of 3.2
- Must use scholarship for study abroad
- International Experience requirement
- $500

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**Mark you calendar:** with the theme “From Graduation to Globalization”, the second annual International Business Career Conference is scheduled for March 19th 2010. Students from all over our region will be coming to find out how to get a competitive edge in today’s international job market.

The 2010 planning committee consists of Mark Brickler, Carlos Cuartas, Caitlin Farrow, Stephanie Fellin, Jacque Jones, Maggie Killian, Hima Patel, Lucy Velasco and Emily Wiseman, with faculty advisor Betty Vining. The students are building on the success of last year’s conference which attracted over 170 students from 12 regional schools as far away as Arkansas.

This year’s keynote speaker will be Richard C.D. Fleming, President and CEO of the St. Louis Regional Chamber and Growth Association. Mr. Fleming has been working with St. Louis area businesses for many years to encourage their global growth and thus the economic growth of the St. Louis region. He will, along with other distinguished business professionals, help the international business graduates of today learn from his experiences and prepare them to be leaders in the global marketplace.

For more information on this conference, please go to our website at www.umsl.edu/~ibc/ibcc.html
Recent UMSL business graduate Luigi Wewege has had a busy summer. He was selected as one of the 100 Brightest Young Minds (BYM) of South Africa under 30. BYM is a government initiative of young people passionate about exploring, demonstrating and implementing ideas and alternative solutions to the problems plaguing humanity. These future leaders of the country gathered at a conference from July 6 to 11 in Cape Town, South Africa and discussed developing innovative, scalable and sustainable ideas that can benefit South Africa and the world around them.

Wewege was then selected for South Africa as a Young World Leader to attend the International Youth Conference (IYLC) in Prague, Czech Republic in July. At this weeklong forum, Wewege united with other young leaders from across the globe to put their heads together on world politics, international relations, law, media, business and global economy. The theme of this year’s conference was a “Cross-Cultural Exchange of Young Ideas Concerning the Future of World Leadership.”

Wewege attributes a lot of the leadership skills he has learned from interaction with fellow students and the knowledge he received while at UMSL, “I feel that the diversity of UMSL and the opportunities they present especially through the International Business program has contributed towards my growth as an individual,” Wewege said.

James Heckman, a recent IB graduate, is in Sao Paulo, Brazil working for a Brazilian NGO, Feira Preta. Feira Preta promotes and celebrates the Afro-Brazilian culture through several different forms of artistic expression. James obtained the position through UMSL’s own AIESEC Chapter. AIESEC is an international student organization that fosters global leadership and cultural understanding through events, conferences and work abroad opportunities.

“Right now I am working on developing marketing and fund-raising strategies for the organization. We are currently revamping some of the current forms of operation with some of the proposed ideas that I have created. It’s an amazing feeling when you’re making a difference for an organization looking to you for inspiration!”

The picture is of AIESEC members at the University of Sao Paulo. James is the “gringo” in the far left.
“My trip to Venice over winter break this year was my fourth and it is my favorite city to visit. As one of the most beautiful and unusual cities in the world, it gives me a great backdrop to photograph. Although known for its famous gondolas, Venezia (the Italian name) is best viewed on foot. In the evening you can board a boat and ride around the entire island for great night time views of the city.”
This summer Dr. Hung Gay Fung led students on a two-week trip to China. The first stop was Beijing, the capital city of China. They had a chance to visit different museums, the Olympic facilities, and of course, the Great Wall. While in Beijing they also visited the Summer Palace, Tian’ Anmen Square and other well-known places and attended some lectures and shopped the many markets. The Nanjing leg of the tour had a more academic flavor. Several lectures were offered along with three company visits, including A.O. Smith. It was an interesting experience for the students to learn about joint ventures with foreign partners and China operations. The students were also able to visit museums and do some sight seeing. Of course, they ate lots of good food.

After five days in Nanjing, the group rode a bus to Wuxi and visited the First Village which is an example of a village which pulled money from the villagers to start private enterprises that will share the profits among the stakeholders. It is one of the success stories in China as to how capital can be raised for starting new businesses. Many visits to different factories and museums were also on the agenda. Dr. Fung and the students stayed in Suzhou, which is a beautiful city, the Chinese Venice, with a canal running through the city. Their last stop was in Shanghai, which is a modern commercial city in China. Many high rises can be seen throughout the city, reflecting the rapid development of China.
The quality of the International Business Institute Strategy is guided from an academic standpoint by our esteemed faculty. Our team of Faculty Fellows and Research Associates helps provide direction on the International Business Degree programs, our Institute program activities and also do an outstanding job representing the University of Missouri, International Business programs at the many conferences and forums attended each year. We are grateful to have such an outstanding group of accomplished faculty as our advisors.

Gerald Y. Gao, Ph.D., The University of Hong Kong | Assistant Professor of Marketing

Dr. Gao’s primary research areas are market entry strategy, foreign direct investment performance, and market and strategic orientation. He had several international activities including Visiting Scholar to Centre for Corporate Change, Australia Graduate School of Management, Australia. His publications appeared in academic journals, including Journal of International Business Studies, Journal of Business Research, Journal of International Marketing, International Journal of Research in Marketing, and Management International Review.

Joseph William Rottman, D.Sc., Washington University, St. Louis | Assistant Professor of Management Information System

Dr. Joseph Rottman is an Associate Professor of Information Systems at the University of Missouri–St. Louis and a Research Fellow in both the Center for International Studies and the International Business Institute at the University of Missouri—St. Louis. In 2009 he received a research fellowship from the Chinese Academy of Social Sciences. He earned his Doctor of Science in Information Management from Washington University in St. Louis. He has conducted research and spoken internationally on global sourcing, innovation diffusion and public sector IT. He has conducted case studies in over 40 firms and has been engaged by Fortune 500 firms to analyze their offshore strategies. His recent book, Offshore Outsourcing of IT Work (with Mary C. Lacity) details models and practices IT professionals can utilize to effectively engage offshore suppliers and explores emerging outsourcing markets such as rural sourcing and the Chinese market.

Mary Cecelia Lacity, Ph.D., University Of Houston, Texas | Professor of Information Systems

Dr. Mary C. Lacity is a Professor of Information Systems and an International Business Fellow at the University of Missouri–St. Louis. Her current research focuses on global outsourcing of business and IT services. She has conducted case studies and surveys of hundreds of organizations on their outsourcing and management practices. She has given executive seminars world-wide and has served as an expert witness for the US Congress. She was the recipient of the 2008 Gateway to Innovation Award sponsored by the IT Coalition, Society for Information Management, and St. Louis RCGA and the 2000 World Outsourcing Achievement Award sponsored by PricewaterhouseCoopers and Michael Corbett and Associates. She has published 11 books, most recently Information Systems Outsourcing: Theory and Practice (Palgrave, 2009; coauthor: Leslie P. Willcocks) and Offshore Outsourcing of IT Work, (Palgrave, 2008; coauthor Joe Rottman).

Janet Y. Murray, Ph.D., University of Missouri – Columbia | E. Desmond Lee Professor for Developing Women Leaders & Entrepreneurs in International Business and Professor of Marketing

Dr. Murray is among the 25 most prolific scholars in International Business research, and is a recipient of four Best Paper and three Research Awards. Her primary research areas are global sourcing and international marketing strategies, learning and knowledge transfer, and competitive strategy in transitional economies. Her research has appeared in leading journals, such as the Journal of Marketing, Strategic Management Journal, Journal of International Business Studies, and many others. Dr. Murray has lectured, presented papers, and provided consultation services in North America, Europe, and Asia. She is serving a two-year term as the President of the Women in the Academy of International Business (WAIN)

Hung-Gay Fung, Ph.D., Georgia State University | Dr. Y.S. Tsiang Professor in Chinese Studies

Dr. Fung’s primary research areas are International Finance, International Banking, International Trade, and Global Risk Management. He has taught in several countries including China, Hong Kong, and Taiwan. He is the editor of Chinese Economy, China and World Economy, International Journal of Business, and Business Economics. He also serves on several editorial boards. He is a member of the National Honor Society for Business Schools, Beta Gama Sigma. Dr. Fung was ranked to be the top ‘81’ among all finance scholars using 72 finance journals. He is a recipient of several awards including Douglas E. Durand Award for Research Excellence from the University of Missouri–St. Louis. He has written several books and published over 90 scholarly articles on International Finance and Risk Management.

Elizabeth Vining, MBA, University of Missouri–St. Louis | Assistant Teaching Professor of Marketing

Betty Vining has been teaching Marketing at the University of Missouri–St. Louis since 1988. Three of those years she combined teaching and an administrative post, Interim Director of Continuing Education and Outreach, where she was responsible for developing and executing executive education programs for the business community. She has taught in the Missouri /London program, and at Seinajoki University in Finland. Mrs. Vining is the recipient of the Chancellors Award for Excellence in 2001, and the Governor’s Award for Excellence in Teaching in 2006. She primarily teaches administrative marketing, and Offshore Outsourcing of IT Work, (Palgrave, 2008; coauthor Joe Rottman).

L. Douglas Smith, Ph.D., Management Sciences, University of Minnesota | Professor of Management Science and Director of the Center for Business and Industrial Studies

L. Douglas Smith, Professor of Management Science and Director of the UMSL Center for Business and Industrial Studies, received his Ph.D. in Management Sciences from the University of Minnesota (1972). He teaches applied statistics, management science, and international logistics and supply chain management. He has taught the international business seminar and directed international business internships in the Missouri London program based at Imperial College in London. Prof. Smith’s primary research involves the development of analytical models and information systems for the solution of managerial problems. He has performed sponsored research for major companies in the United States, Canada, and Taiwan, and with governmental agencies in the U.S. He has testified before the Federal Energy Regulatory Commission in the United States and before the National Energy Board in Canada, as an expert on business risk and on competition in the delivery of petroleum products.
Bindu Arya, Ph.D., University of Texas at Dallas | Assistant Professor of Management
Dr. Arya’s primary research areas are social networks and knowledge transfer, and social responsibility and learning of multinational corporations. She has several international activities as an Executive Marketing Director representing India-based Granite International at two International Natural Stone Expos in Carrara, Italy and Neunberg, Germany. Her work has been published in leading journals, including the Journal of Management, and Business Ethics Quarterly. She is multilingual and speaks Hindi, Marathi, Punjabi, and German.

Young-Won Her, Ph.D., University of South Carolina | Assistant Professor of Accounting
Dr. Her’s primary research areas are behavioral decision research in managerial accounting, management control systems and performance evaluation, and international / cultural differences in accounting practices. She taught accounting courses at several Korean universities in Busan, South Korea. She served as a Visiting Research Fellow under the Australia-Korea Fellowship Scheme and participated in a research project on a comparative study of accounting practice in Australia and Korea in La Trobe University, (Melbourne, Australia). He has published 2 research articles and a funded research report.

D’Anne Hancock, Ph.D., University of New Orleans | Associate Professor of Finance
Dr. Hancock has been a member of the University of Missouri–St. Louis Finance department since 1988. Other teaching experience includes stints at Loyola University and the University of New Orleans. She teaches courses in International Finance at both the undergraduate and the graduate level. Dr. Hancock counts the Global Association of Risk Management Professionals (GARP) and the Foundation for Economic Education (FEE) among the many professional organizations to which she belongs. She spent eight years in London and traveled extensively throughout the entire world including both eastern and western Europe, Japan, Israel, Egypt and India.

Michael J. Costello, LLM in international & Comparative Law, Vrije Universiteit, Brussels, Belgium and JD, St. Louis University, St. Louis | Assistant Teaching Professor
Michael J. Costello is an Assistant Teaching Professor in Business Law and Management. He currently serves as arbitrator for the American Arbitration Association and an Executive Trainer for Accenture. He is also a CEO of Agreeco, LLC, an international consulting group. Prior to that, he worked as a General Counsel & Corporate Secretary at Agribrands International Inc. and an international counsel at Monsanto and Ralston Purina. He also worked as an attorney with several law firms in Europe and the US.

Ekin Pellegrini, Ph.D., University of Miami | Assistant Professor of Management
Dr. Pellegrini’s primary research areas are cross-cultural leadership and mentoring. Prior to pursuing her Ph.D. she worked in managerial positions with Andersen Consulting and Pfizer Pharmaceuticals in Milan, Italy and Istanbul, Turkey. Her work has been published in leading journals such as the Journal of International Business Studies and Journal of Management.

Timothy A. Farmer, Ph.D., Ohio State University | Associate Professor of Accounting
Dr. Farmer teaches accounting with the emphasis on cost accounting, managerial accounting, and management control systems. Because of this orientation, his International Accounting course examines the issue of accounting in multi-national organizations from a management and decision making perspective. He is a member of the American Accounting Association, where he serves on the Finance Committee. He is a Certified Public Accountant and has been an active volunteer with several non-profit organizations. Dr. Farmer enjoys traveling in Europe and has sung with the Berkshire Choral Festival in Canterbury, England and with the Robert Page Festival Singers at the Dvorak Festival in Prague, Czech Republic.

James Campbell, Ph.D., University of California, Berkeley | Professor of Management Science and Information Systems
Dr. Campbell’s primary research interests areas are mathematical modeling and optimization for supply chain management, transportation and logistics. In 2000 he received a Fulbright Senior Scholar Award to Australia. He has over 50 publications in leading journals, including Management Science, Operations Research, and Journal of Business Logistics.

Natalia Mintchik, Ph.D., University of North Texas | Assistant Professor of Accounting
Dr. Mintchik’s research interests include properties of analysts’ forecasts, internal control assessment in the Post-Sarbanes-Oxley environment, accounting students moral judgment and epistemological beliefs. She has obtained her Ph. D. in accounting from University of North Texas and her Master degree in economics from Moscow State University, Russia. Prior to becoming an academic, Dr. Mintchik held the positions of AIS independent consultant, financial director in Deadline Distribution Company, Russia; financial expert at Merisel-Computer Technology, Russia; and auditor at Moscow and Milan’s offices of Deloitte & Touche. Dr. Mintchik’s academic accomplishments include the degree with merit from Moscow State University, the UNT Outstanding Doctoral Student in Accounting Reward and the Jane Sewell Fund Scholarship.
Gaiyan Zhang, Ph.D., University of California, Irvine | Assistant Professor of Finance

Dr. Zhang’s primary research areas are credit risk, empirical corporate finance, and international finance. She received her Ph.D. from the University of California at Irvine and Masters degree from Fudan University in China. She has worked as a security analyst in Sassoon Consulting firm of Hong Kong. She has published 2 book chapters and over 10 research articles, including leading finance journals, Journal of Finance, Journal of Financial Economics, and Journal of Empirical Finance. She is the recipient of the Doug Durand Award for Research Excellence in 2007. She speaks English and Chinese.

Thomas Eyssell, Ph.D., Texas A&M University | Associate Dean & Professor of Finance

Dr. Eyssell's primary research areas are behavioral finance, financial planning, and retirement issues. Amongst his many international activities, Dr. Eyssell completed several research trips, one to Havana, Cuba, and the other to Muscat, Oman. He also taught finance at the University of Nanjing. He is a board member of the Financial Planning Association of Missouri, a member of UMSL College of Business Dean's Advisory Board and International Business Advisory Board, and a member of the Child Advocacy Services’ Development Board. He has more than 17 articles which appeared in leading journals. He also published 1 book, 1 book chapter, test banks, and study guides. He speaks German.

Kenny (Kyeungrae) Oh, Ph.D., University of Texas at Dallas | Assistant Professor of Management

Dr. Oh’s primary research areas are firm’s growth strategy, institutions and firm strategy, corporate governance, corporate political strategy, and social responsibility of multinational corporations. He has diverse international activities as a Management Consultant in Deloitte Touche and Ernst & Young Management Consulting at Korea, Japan, China, and UK. He has worked on the issue of merger & acquisitions, new market penetration, restructuring, business portfolio management in Asia and the Americas. His work has been published in leading journals, including Management International Review and the Asian Pacific Journal of Management. He speaks Korean.

Ray Mundy, Ph.D., Pennsylvania State University | Director, Center for Transportation Studies; Barriger Endowed Professor of Transportation and Logistics

Dr. Mundy currently teaches courses in Supply Chain Management and Transportation. He has authored numerous industry reports, is an active lecturer at national transportation and logistics seminars, and is a frequent contributor of articles to trade publications and journals. Dr. Mundy sits on editorial boards of the International Journal of Transportation Planning and Technology and the Transportation Management Journal. He is a consultant to both the public and private sectors, including engagements with numerous U.S airports and their ground transportation companies.

Chikako Usui, Ph.D., Stanford University | Associate Professor, Fellow, Center for International Studies; Member, Graduate Programs in Gerontology; Adjunct Faculty, Washington University East Asian Studies

Dr. Usui's primary research areas are political economy of Japan, Japanese management, comparative public policy, gender, and aging. Her international activities include, visiting University of Zurich, Switzerland. In 2005, she played an instrumental role in the formation of faculty and student exchange programs between the College of Business at UMSL and Rikkyo University in Tokyo, Japan. She is on the Editorial Board of Japanese Journal of Administrative Science, and Theory and Society. She has more than 30 articles and chapters and one book. She speaks Japanese.

Kailash Joshi, Ph.D., Indiana University | Professor of Information Systems

Dr. Joshi’s primary research areas are offshoring of IT and IT enabled service, cross country comparisons for offshoring, India’s role in offshoring of IT, BPO, and KPO, and managing offshoring and outsourcing initiatives. He traveled to India where he studied the development of services offshoring industry. He also keeps up-to-date on India’s economy and business environment. He is a member of the University Senate, and a member of Policy Committee at the College of Business Administration and Graduate Studies Committee. He is a Senior Associate Editor for the Journal of Information Technology Case and Application Research. He has more than 30 articles in peer reviewed scholarly journals, including MIS Quarterly, Decision Sciences, and IEEE Transactions on Engineering Management. He speaks Hindi and Urdu.

Donald R. Kummer, Ph.D., University of Oregon | Associate Professor of Finance

Dr. Kummer is an Associate Professor of Finance, who has been teaching graduate and undergraduate level courses since 1971. He was formerly the Finance Area Chair and Director of Business Graduate Programs. His research areas of interest are International financial diversification, international risk management and International financial crisis. He is a member of the American Finance Association and Western Finance Association. In 2000 he taught and supervised interns in the Missouri London Program. He has also visited Austria, Belgium, England, France, Germany, Israel, Spain and the Czech Republic.

Rajiv Sabherwal, Ph.D., University of Pittsburgh | University of Missouri Curators Professor of Information Systems

Dr. Sabherwal is one of the first two Curators Professors from a business school within the University of Missouri system. His primary research areas are knowledge management, information systems strategy, and global software development. He has given more than a dozen invited talks overseas, including Finland, Norway, Canada, India, and Singapore. As a participant in the Faculty Development in International Business program organized by the Southern Centers for International Business Education and Research (CIBERs), he also visited a number of corporations, academic institutions, and government offices in Sao Paulo (Brazil), Buenos Aires (Argentina), and Santiago (Chile) in 1998. Dr. Sabherwal is the Fulbright-Queen's School of Business Research Chair of knowledge management at Queen's School of Business during 2009-2010, and is a Fellow of the Association for Information Systems.
U.S. NEWS AND WORLD REPORT BEST COLLEGES 2010

Best Colleges Specialty Rankings: Undergraduate Business Specialties: International Business

1. University of South Carolina-Columbia
   Columbia, SC
2. New York University
   New York, NY
3. University of Pennsylvania
   Philadelphia, PA
4. University of Michigan-Ann Arbor
   Ann Arbor, MI
5. University of Southern California
   Los Angeles, CA
6. Georgetown University
   Washington, DC
7. Temple University
   Philadelphia, PA
8. University of Texas-Austin
   Austin, TX
9. University of California-Berkeley
   Berkeley, CA
10. University of Washington
    Seattle, WA
11. San Diego State University
    San Diego, CA
12. Florida International University
    Miami, FL
13. University of Hawaii-Manoa
    Honolulu, HI
14. University of Oklahoma
    Norman, OK
15. University of Missouri-St. Louis
    St. Louis, MO
16. George Washington University
    Washington, DC
17. Michigan State University
    East Lansing, MI
18. Indiana University-Bloomington
    Bloomington, IN
19. Northeastern University
    Boston, MA
20. Brigham Young University-Provo
    Provo, UT

UM-St. Louis Undergraduate International Business Program: Ranked in TOP 20 for seventh consecutive year